

**Characteristics of LIHTC Properties  
Properties Placed in Service through 2021\***

	Year Placed in Service					Total
	1987-1999	2000-2009	2010-2021	2022-2023	Missing	
Number of Properties	18,542	15,663	13,908	61	3,833	52,007
<i>Monitored for LIHTC Compliance</i>	10,817	15,030	13,786	61	3,142	42,836
Number of Units (n_units)	867,686	1,271,090	1,097,777	5,463	310,835	3,552,851
<i>Monitored for LIHTC Compliance</i>	604,692	1,215,109	1,089,989	5,463	280,938	3,196,191
Average Project Size	46.9	81.2	79.3	89.6	81.5	68.5
Distribution						
0-10 Units	26.7%	3.8%	2.0%	0.0%	12.6%	12.1%
11-20 Units	12.4%	7.6%	3.9%	0.0%	5.1%	8.1%
21-50 Units	34.8%	35.3%	36.8%	14.8%	28.9%	35.0%
51-99 Units	13.2%	26.3%	34.1%	62.3%	25.0%	23.6%
100+ Units	12.8%	27.1%	23.2%	23.0%	28.5%	21.1%
Average Qualifying Ratio	96.6%	94.9%	96.3%	99.0%	96.7%	96.0%
0-20%						
21-40%	1.8%	1.4%	1.5%	0.0%	1.5%	1.6%
41-60%	1.9%	2.1%	1.0%	0.0%	1.4%	1.7%
61-80%	2.7%	7.7%	3.8%	1.6%	3.2%	4.5%
81-90%	1.5%	4.4%	4.1%	0.0%	3.9%	3.2%
91-95%	1.4%	2.8%	2.5%	1.6%	1.7%	2.1%
96-100%	90.7%	81.6%	87.1%	96.7%	88.3%	86.8%
Average Bedrooms Distribution	1.96	1.88	1.73	1.61	1.84	1.86
0 Bedroom	4.5%	4.7%	7.5%	19.2%	6.1%	5.7%
1 Bedroom	32.5%	32.8%	38.5%	37.4%	37.2%	34.8%
2 Bedrooms	42.6%	40.3%	35.9%	31.2%	38.7%	39.3%
3 Bedrooms	18.1%	19.3%	15.9%	11.5%	15.5%	17.7%
4+ Bedrooms	2.3%	2.9%	2.3%	0.8%	2.4%	2.5%
Construction						
New	59.4%	62.6%	60.2%	82.0%	67.5%	61.0%
Rehab	38.5%	35.3%	37.0%	18.0%	32.2%	36.8%
Both	1.2%	2.1%	2.8%	0.0%	0.4%	1.9%
Existing	0.8%	-	-	-	-	0.3%
NonProfit Sponsor	14.5%	25.2%	30.1%	9.8%	5.0%	22.0%
RHS Section 514, 515, or 538	18.3%	6.0%	7.1%	6.6%	14.0%	11.2%
HOME or CDBG	8.5%	21.8%	18.2%	4.9%	4.9%	16.5%
Tax-Exempt Bonds	6.0%	25.4%	22.2%	0.0%	3.6%	16.5%
Credit Type						
30 Percent	30.4%	33.6%	31.8%	57.1%	57.4%	32.7%
70 Percent	58.8%	51.6%	46.1%	28.6%	33.9%	51.8%
Both	10.7%	14.2%	12.7%	14.3%	2.0%	12.2%
TCEP Only	0.2%	0.6%	9.4%	0.0%	6.7%	3.2%

	Year Placed in Service											
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Number of Properties	1,242	1,704	1,580	1,310	1,113	1,160	1,228	1,011	1,045	978	939	598
<i>Monitored for LIHTC Compliance</i>	1,224	1,679	1,558	1,294	1,102	1,144	1,225	1,009	1,043	975	935	598
Number of Units (n_units)	94,880	132,691	115,569	89,507	86,918	89,174	101,322	87,458	90,278	86,310	77,430	46,240
<i>Monitored for LIHTC Compliance</i>	93,846	131,309	113,657	88,296	86,368	88,493	101,200	87,390	90,156	85,830	77,204	46,240
Average Project Size	76.4	78.2	73.7	69.1	79.7	77.2	82.6	86.5	86.4	88.3	82.8	77.3
Distribution												
0-10 Units	2.3%	4.5%	4.3%	1.8%	1.3%	0.7%	0.8%	1.1%	0.3%	0.7%	2.4%	1.2%
11-20 Units	5.8%	4.9%	5.7%	4.1%	3.4%	3.1%	3.3%	2.3%	2.7%	3.7%	2.4%	2.2%
21-50 Units	41.5%	38.7%	36.6%	41.8%	36.4%	38.1%	37.4%	33.2%	33.0%	30.7%	32.5%	38.0%
51-99 Units	29.5%	32.1%	31.6%	34.0%	32.5%	35.5%	34.5%	35.3%	38.1%	35.7%	37.3%	38.6%
100+ Units	20.9%	19.8%	21.8%	18.3%	26.4%	22.6%	24.0%	28.1%	25.9%	29.2%	25.3%	20.1%
Average Qualifying Ratio	95.7%	96.5%	96.9%	97.3%	96.1%	95.6%	96.2%	95.5%	95.9%	96.1%	97.2%	97.1%
0-20%												
21-40%	2.7%	2.0%	1.6%	0.9%	1.9%	1.7%	2.1%	1.9%	1.2%	0.8%	0.3%	0.5%
41-60%	0.7%	0.9%	0.8%	0.8%	0.8%	1.0%	1.2%	1.4%	1.2%	1.1%	0.8%	0.8%
61-80%	4.1%	2.8%	2.8%	3.0%	3.8%	3.8%	2.6%	4.5%	5.0%	6.2%	4.2%	4.4%
81-90%	2.7%	2.8%	2.6%	2.6%	3.6%	6.3%	3.6%	6.2%	7.3%	4.6%	4.3%	4.7%
91-95%	2.8%	2.3%	2.1%	2.2%	3.1%	3.3%	2.6%	4.1%	1.9%	1.9%	2.1%	0.7%
96-100%	86.9%	89.2%	90.1%	90.6%	86.8%	83.8%	87.8%	81.8%	83.5%	85.3%	88.3%	88.9%
Average Bedrooms Distribution	1.77	1.80	1.79	1.76	1.74	1.71	1.71	1.72	1.68	1.69	1.64	1.72
0 Bedroom	8.3%	6.0%	6.7%	8.0%	8.6%	7.9%	8.5%	5.7%	7.2%	8.1%	8.5%	6.8%
1 Bedroom	36.2%	33.9%	35.7%	38.6%	36.7%	40.9%	41.5%	37.7%	41.1%	39.5%	42.4%	39.8%
2 Bedrooms	36.3%	39.7%	36.5%	35.5%	35.7%	34.7%	33.5%	38.4%	34.6%	34.8%	33.2%	35.9%
3 Bedrooms	16.3%	17.6%	18.8%	15.7%	16.2%	14.2%	14.2%	15.9%	15.2%	15.7%	14.2%	15.8%
4+ Bedrooms	2.9%	2.8%	2.3%	2.3%	2.8%	2.2%	2.3%	2.3%	2.0%	1.9%	1.7%	1.7%
Construction												
New	61.7%	60.1%	62.9%	56.5%	53.7%	54.4%	59.5%	58.5%	60.8%	61.4%	66.7%	70.3%
Rehab	36.3%	37.0%	33.2%	39.8%	44.7%	43.8%	38.9%	39.1%	35.9%	34.6%	30.2%	26.0%
Both	2.1%	2.9%	3.9%	3.7%	1.6%	1.8%	1.6%	2.3%	3.4%	4.1%	3.1%	3.6%
NonProfit Sponsor	28.5%	27.5%	28.7%	37.2%	33.5%	28.6%	25.9%	27.6%	26.7%	35.1%	34.0%	29.4%
RHS Section 515	8.2%	7.9%	6.7%	8.2%	9.3%	9.5%	6.6%	6.7%	5.2%	7.2%	3.2%	5.1%
HOME or CDBG	21.5%	21.2%	18.9%	23.3%	18.9%	20.1%	18.9%	16.4%	14.8%	12.7%	11.6%	14.2%
Tax-Exempt Bonds	26.9%	16.7%	18.2%	22.6%	29.0%	27.3%	20.7%	9.0%	18.9%	22.9%	26.1%	41.2%
Credit Type												
30 Percent	24.2%	16.4%	28.3%	29.2%	34.3%	35.7%	35.1%	38.8%	41.2%	41.1%	36.2%	31.1%
70 Percent	39.1%	30.8%	43.2%	52.2%	49.8%	47.5%	49.0%	52.0%	48.5%	46.9%	50.5%	59.1%
Both	8.4%	9.6%	15.6%	17.1%	15.1%	16.7%	15.9%	9.2%	10.3%	11.9%	13.3%	9.8%
TCEP Only	28.3%	43.3%	12.8%	1.5%	0.8%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%

\* Some HFAs provided information for properties placed in service in 2022 and 2023. This data has been included in these tabulations as indicated.