

Characteristics of LIHTC Projects, 1995 - 2010

Year Placed in Service	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	All Projects 1995-2010
Number of Projects	1,569	1,477	1,424	1,404	1,610	1,431	1,487	1,427	1,591	1,602	1,726	1,596	1,520	1,298	994	610	22,766
Number of Units	91,461	92,746	93,199	99,882	122,760	108,490	111,661	115,554	134,094	136,564	138,643	125,443	117,061	93,007	72,699	56,819	1,710,083
Average Project Size Distribution	58.6	63.4	66.3	72.2	77.4	76.9	75.6	82.1	85.1	85.8	82.3	80.1	79.3	75.3	75.6	98.1	76.5
0-10 Units	12.4	13.2	7.2	7.3	6.0	5.6	4.3	4.3	3.9	4.8	4.9	2.3	3.6	2.5	4.0	1.6	5.7
11-20 Units	11.7	11.6	11.7	10.6	11.3	11.0	10.2	9.8	7.5	8.2	7.0	6.4	5.5	5.8	6.1	5.7	8.9
21-50 Units	41.0	36.0	40.8	38.1	35.3	33.9	38.9	33.5	33.1	32.7	32.7	36.1	36.0	36.7	36.4	34.4	36.0
51-99 Units	17.5	18.5	19.4	21.2	22.3	22.9	21.9	22.7	25.0	23.4	25.7	27.2	27.5	29.7	28.3	27.4	23.5
100+ Units	17.5	20.6	20.9	22.8	25.2	26.7	24.7	29.7	30.5	30.8	29.7	28.1	27.4	25.3	25.2	30.8	25.9
Average Qualifying Ratio Distribution	97.3	96.5	95.9	95.4	94.8	94.3	94.2	92.5	93.6	93.6	94.8	96.4	95.6	96.0	95.3	95.4	95.1
0-20%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21-40%	0.7	1.8	1.2	1.7	1.3	1.1	1.1	1.8	0.9	1.5	0.8	0.4	0.9	1.2	1.4	1.1	1.2
41-60%	2.3	2.1	2.6	2.5	2.9	4.0	2.6	3.5	1.9	2.9	2.4	1.1	2.3	1.0	1.4	2.0	2.4
61-80%	1.9	2.6	5.1	5.9	7.5	7.6	10.5	13.0	13.4	9.1	9.5	6.5	6.1	6.5	7.8	5.9	7.5
81-90%	2.0	1.6	2.3	2.3	2.5	3.4	4.5	5.9	6.8	8.6	4.7	4.6	4.5	2.8	2.6	5.2	4.0
91-95%	2.1	1.8	1.6	1.8	2.7	3.5	3.0	2.1	2.1	2.5	2.2	2.6	2.5	2.7	2.6	3.3	2.4
96-100%	91.0	90.3	87.1	85.9	83.1	80.5	78.3	73.7	74.9	75.5	80.5	84.7	83.7	85.8	84.3	82.4	82.5
Average Bedrooms Distribution	1.9	1.9	1.9	2.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.8	1.8	1.7	1.9
0 Bedroom	4.2	4.1	4.4	2.7	4.4	3.7	3.2	3.8	6.0	4.3	4.6	4.2	4.6	6.1	7.0	7.2	4.5
1 Bedroom	30.4	29.5	30.6	29.5	28.1	30.8	28.8	30.9	31.8	32.2	33.7	36.0	37.3	34.1	37.0	32.3	32.1
2 Bedroom	43.5	44.4	42.3	43.0	42.7	42.4	43.8	42.3	39.2	40.9	39.1	38.2	38.1	36.2	35.5	39.0	40.7
3 Bedroom	19.7	19.5	20.0	21.6	21.1	20.6	21.3	20.3	20.1	19.0	19.1	19.0	17.6	20.6	17.3	18.2	19.7
≥4 Bedroom	2.2	2.5	2.7	3.3	3.7	2.5	3.0	2.6	2.8	3.6	3.4	2.6	2.5	3.0	3.2	3.2	2.9

Notes: The analysis data set includes 20,792 projects and 1,539,619 units placed in service between 1995 and 2009. The average number of units per property and the distribution of property size are both calculated based on the 20,571 properties with a known number of units and not on the full universe of 20,792 properties. The database contains missing data for number of units (1.1%), qualifying ratio (percentage of tax credit units) (3.2%), and bedroom count (11.0%). Totals may not sum to 100 percent because of rounding.