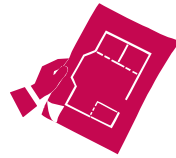





National Data

HOUSING PRODUCTION



Permits*

Permits for the construction of new housing units were up 8 percent in the third quarter of 2009, at a SAAR of 573,000 units, but were down 34 percent from the third quarter of 2008. Single-family permits in the third quarter of 2009, at 460,000 units, were up 13 percent from the level of the previous quarter but down 17 percent from the third quarter of 2008. Multifamily permits (five or more units in structure) in the third quarter of 2009, at 95,000 units, were 8 percent below the second quarter of 2009 and 66 percent below the third quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total	573	529	862	+ 8	- 34
One Unit	460	406	551	+ 13	- 17
Two to Four	19	20	36	- 5**	- 48
Five Plus	95	103	276	- 8	- 66

*Components may not add to totals because of rounding. Units in thousands.


**This change is not statistically significant.

Source: Census Bureau, Department of Commerce



Starts*

Construction starts of new housing units in the third quarter of 2009 totaled 590,000 units at a SAAR, a statistically insignificant 9 percent above the second quarter of 2009 but 32 percent below the third quarter of 2008. Single-family starts, at 496,000 units, were 17 percent higher than the previous quarter but 17 percent lower than the third quarter level of the previous year. Multifamily starts totaled 84,000 units, a statistically insignificant 20 percent below the previous quarter and 67 percent below the third quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total	590	540	868	+ 9**	- 32
One Unit	496	425	598	+ 17	- 17
Five Plus	84	105	254	- 20**	- 67


*Components may not add to totals because of rounding. Units in thousands.

**This change is not statistically significant.

Source: Census Bureau, Department of Commerce

Under Construction*

Housing units under construction at the end of the third quarter of 2009 were at a SAAR of 582,000 units, 8 percent below the previous quarter and 36 percent below the third quarter of 2008. Single-family units stood at 314,000, unchanged from the previous quarter but 31 percent below the third quarter of 2008. Multifamily units were at 254,000, down 15 percent from the previous quarter and down 41 percent from the third quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total	582	630	905	- 8	- 36
One Unit	314	315	457	—	- 31
Five Plus	254	298	427	- 15	- 41


*Components may not add to totals because of rounding. Units in thousands.

Sources: Census Bureau, Department of Commerce; Office of Policy Development and Research, Department of Housing and Urban Development



Completions[★]

Housing units completed in the third quarter of 2009, at a SAAR of 750,000 units, were down a statistically insignificant 8 percent from the previous quarter and down 31 percent from the third quarter of 2008. Single-family completions, at 487,000 units, were down a statistically insignificant 5 percent from the previous quarter and down 38 percent from the rate of a year earlier. Multifamily completions, at 247,000 units, were a statistically insignificant 16 percent below the previous quarter and a statistically insignificant 10 percent below the third quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total	750	817	1,085	- 8**	- 31
One Unit	487	512	785	- 5**	- 38
Five Plus	247	293	274	- 16**	- 10**

*Components may not add to totals because of rounding. Units in thousands.


**This change is not statistically significant.

Sources: Census Bureau, Department of Commerce; Office of Policy Development and Research, Department of Housing and Urban Development



Manufactured (Mobile) Home Shipments[★]

Shipments of new manufactured (mobile) homes were at a SAAR of 48,700 units in the third quarter of 2009, which is 1 percent below the previous quarter and 38 percent below the rate of a year earlier.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Manufacturers' Shipments	48.7	49.0	78.7	- 1	- 38

*Units in thousands. These shipments are for HUD-code homes only and do not include manufactured housing units built to meet local building codes, which are included in housing starts figures.

Source: National Conference of States on Building Codes and Standards




HOUSING MARKETING



Home Sales*

Sales of new single-family homes totaled 411,000 (SAAR) units in the third quarter of 2009, up 10 percent from the previous quarter but down 11 percent from the third quarter of 2008; both changes are statistically insignificant. The average monthly inventory of new homes for sale during the third quarter was 261,000 units, 10 percent below the previous quarter and 36 percent below the third quarter of last year. The months' supply of unsold homes based on monthly inventories and sales rates for the third quarter of 2009 was 7.6 months, 19 percent below the second quarter of 2009 and 29 percent below the third quarter of last year.

Sales of existing homes—including single-family homes, townhomes, condominiums, and cooperatives—as reported by the NATIONAL ASSOCIATION OF REALTORS®, totaled 5,300,000 (SAAR) in the third quarter of 2009, up 11 percent from the previous quarter and up 6 percent from the third quarter of 2008. The average monthly inventory of units for sale during the third quarter of 2009 was 3,872,000, virtually the same as during the previous quarter but down 12 percent from the third quarter of 2008. The average months' supply of unsold units for the third quarter of 2009 was 8.8 months, down 10 percent from the second quarter of 2009 and 17 percent lower than the third quarter of last year.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
New Homes					
New Homes Sold	411	372	460	+ 10**	- 11**
For Sale	261	291	409	- 10	- 36
Months' Supply	7.6	9.4	10.7	- 19	- 29
Existing Homes					
Existing Homes Sold	5,300	4,757	5,007	+ 11	+ 6
For Sale	3,872	3,866	4,394	—	- 12
Months' Supply	8.8	9.8	10.6	- 10	- 17

*Units in thousands.

**This change is not statistically significant.

Sources: New Homes—Census Bureau, Department of Commerce; Office of Policy Development and Research, Department of Housing and Urban Development; Existing Homes—NATIONAL ASSOCIATION OF REALTORS®



Home Prices

The median price of new homes sold during the third quarter of 2009 was \$206,100, down a statistically insignificant 5 percent from the second quarter of 2009 and down 9 percent from the third quarter of 2008. The average price of new homes sold during the third quarter of 2009 was \$269,200, down a statistically insignificant 2 percent from the previous quarter and down 6 percent from the third quarter of 2008. The estimated price of a constant-quality house during the third quarter of 2009 was \$279,500, a statistically insignificant 2 percent lower than the previous quarter and 6 percent lower than the third quarter of 2008. The set of physical characteristics used to represent a constant-quality house is based on the kinds of houses sold in 2005.

The median price of existing homes—including single-family homes, townhomes, condominiums, and cooperatives—that sold in the third quarter of 2009 was \$177,900 up 2 percent from the second quarter of 2009 but down 12 percent from the third quarter of 2008, according to the NATIONAL ASSOCIATION OF REALTORS®. The average price of existing homes sold, \$223,200, was 2 percent higher than the previous quarter but 9 percent lower than the third quarter of last year.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
New Homes					
Median	\$206,100	\$216,600	\$226,500	- 5**	- 9
Average	\$269,200	\$273,400	\$285,100	- 2**	- 6
Constant-Quality House¹	\$279,500	\$285,700	\$297,600	- 2**	- 6
Existing Homes					
Median	\$177,900	\$174,400	\$201,500	+ 2	- 12
Average	\$223,200	\$218,300	\$244,500	+ 2	- 9

**This change is not statistically significant.


¹ Effective with the December 2007 New Residential Sales release in January 2008, the Census Bureau began publishing the Constant-Quality (Laspeyres) Price Index with 2005 as the base year. (The previous base year was 1996.) "Constant-Quality House" data are no longer published as a series but are computed for this table from price indexes published by the Census Bureau.



Housing Affordability

Housing affordability is the ratio of median family income to the income needed to purchase the median-priced home based on current interest rates and underwriting standards, expressed as an index. The NATIONAL ASSOCIATION OF REALTORS® composite index of housing affordability for the third quarter of 2009 shows that families earning the median income have 159.2 percent of the income needed to purchase the median-priced existing single-family home. This figure is 6 percent lower than the second quarter of 2009 but 24 percent higher than the third quarter of 2008.

The decline in the housing affordability index in the third quarter of 2009 reflects changes in the marketplace. Median family income decreased 0.6 percent from the previous quarter to \$60,415, which represents a 2.3-percent decline from the third quarter of 2008. The median sales price of existing single-family homes in the third quarter of 2009 rose to \$177,900, which was 2 percent above the previous quarter but 11 percent below the third quarter of 2008. The national average home mortgage interest rate of 5.3 percent in the third quarter of 2009 is 28 basis points higher than the previous quarter. The decline in affordability between the second and third quarter of 2009 reflects a higher median price for existing single-family homes, a higher effective mortgage rate, and a decrease in median family income.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Composite Index	159.2	169.2	128.6	- 6	+ 24
Fixed-Rate Index	158.7	169.1	128.0	- 6	+ 24
Adjustable-Rate Index	NA	NA	NA	—	—

NA = Data are not available.


Note: Adjustable-rate mortgage (ARM) affordability indexes were not derived, because data on ARM rates were not available.

Source: NATIONAL ASSOCIATION OF REALTORS®



Apartment Absorptions

In the second quarter of 2009, 48,300 new, unsubsidized, unfurnished, multifamily (five or more units in structure) rental apartments were completed, up 77 percent from the previous quarter and up 30 percent from the second quarter of 2008. Of the apartments completed in the second quarter of 2009, 48 percent were rented within 3 months. This absorption rate is 9 percent lower than the previous quarter but is unchanged from the second quarter of 2008. The median asking rent for apartments completed in the second quarter of 2009 was \$1,095 an increase of 9 percent from the previous quarter but a statistically insignificant a decrease of 3 percent from the second quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Apartments Completed*	48.3	27.3	37.2	+ 77	+ 30
Percent Absorbed Next Quarter	48	53	48	- 9	—
Median Asking Rent	\$1,095	\$1,002	\$1,126	+ 9	- 3**

*Units in thousands.

**This change is not statistically significant.


Note: Data are from the Survey of Market Absorption, which samples nonsubsidized, privately financed, unfurnished apartments in rental buildings of five or more units.

Sources: Census Bureau, Department of Commerce; Office of Policy Development and Research, Department of Housing and Urban Development



Manufactured (Mobile) Home Placements

Manufactured homes placed on site ready for occupancy in the second quarter of 2009 totaled 50,300 units at a SAAR, a statistically insignificant 11 percent below the level of the previous quarter and 40 percent below the second quarter of 2008. The number of homes for sale on dealers' lots at the end of the second quarter of 2009 totaled 28,000 units, a statistically insignificant 3 percent below the previous quarter and 22 percent below the second quarter of 2008. The average sales price of the units sold in the second quarter of 2009 was \$62,700, a statistically insignificant 2 percent above the price in the previous quarter but a statistically insignificant 2 percent below the price in the second quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Placements*	50.3	56.3	84.0	- 11**	- 40
On Dealers' Lots*	28.0	29.0	36.0	- 3**	- 22
Average Sales Price	\$62,700	\$61,600	\$63,700	+ 2**	- 2**

*Units in thousands. These placements are for HUD-code homes only and do not include manufactured housing units built to meet local building codes, which are included in housing completions figures.

**This change is not statistically significant.


Note: Percentage changes are based on unrounded numbers.

Sources: Census Bureau, Department of Commerce; Office of Policy Development and Research, Department of Housing and Urban Development



Builders' Views of Housing Market Activity

The National Association of Home Builders (NAHB)/Wells Fargo conducts a monthly survey focusing on builders' views of the level of sales activity and their expectations for the near future. NAHB uses these survey responses to construct indices of housing market activity. (The index values range from 0 to 100.) For the third quarter of 2009, the current market activity index for single-family detached houses stood at 17, up 3 points from the previous quarter and equal to the value for the third quarter of 2008. The index for future sales expectations, at 28, increased 2 points from the second quarter of 2009 and was unchanged from the third quarter of last year. Prospective buyer traffic had an index value of 16, which is up 3 points from the previous quarter but down 7 points from the third quarter of 2008. NAHB combines these separate indices into a single housing market index that mirrors the three components quite closely. For the third quarter of 2009, this index rose to 18, which is 3 points higher than for the second quarter of 2009 but 2 points below the third quarter of last year.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Housing Market Index	18	15	19	+ 20	- 5
Current Sales Activity—Single-Family Detached	17	14	17	+ 21	—
Future Sales Expectations—Single-Family Detached	28	26	28	+ 8	—
Prospective Buyer Traffic	16	13	18	+ 23	- 11


Source: Builders Economic Council Survey, National Association of Home Builders

HOUSING FINANCE



Mortgage Interest Rates

The contract mortgage interest rate for 30-year, fixed-rate, conventional mortgages reported by Freddie Mac increased to 5.16 percent in the third quarter of 2009, 13 basis points above the previous quarter but 116 basis points lower than the third quarter of 2008. Adjustable-rate mortgages (ARMs) in the third quarter of 2009 were going for 4.71 percent, 12 basis points lower than the previous quarter and 47 basis points below the third quarter of 2008. Fixed-rate, 15-year mortgages, at 4.60 percent, were down 4 basis points from the second quarter of 2009 and also down 128 basis points from the third quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Conventional, Fixed-Rate, 30-Year	5.16	5.03	6.32	+ 3	- 18
Conventional ARMs	4.71	4.83	5.18	- 2	- 9
Conventional, Fixed-Rate, 15-Year	4.60	4.64	5.88	- 1	- 22


Source: Freddie Mac



FHA Market Share of 1- to 4-Family Mortgages*

The Federal Housing Administration's (FHA's) dollar volume share of the 1- to 4-family mortgage market was 16.4 percent in the second quarter of 2009, down 0.9 percentage point from the first quarter of 2009 but up 4.0 percentage points from the second quarter of 2008. For home purchase loans, FHA's dollar volume share was 22.5 percent in the second quarter of 2009, down 3.8 percentage points from the first quarter of 2009 but up 7.7 percentage points from the second quarter of 2008. For mortgage refinance loans, FHA's dollar volume share was 13.2 percent in the second quarter of 2009, down 1.0 percentage point from the first quarter of 2009 but up 3.1 percentage points from the second quarter of 2008.

FHA's share of the 1- to 4-family mortgage market by loan count was 19.2 percent in the second quarter of 2009, down 1.3 percentage points from the first quarter of 2009 but up 3.8 percentage points from the second quarter of 2008. For home purchase loans, FHA's market share by loan count was 26.9 percent in the second quarter of 2009, down 4.4 percentage points from the first quarter of 2009 but up 8.1 percentage points from the second quarter of 2008. For mortgage refinance loans, FHA's market share by loan count was 14.8 percent in the second quarter of 2009, down 1.5 percentage points from the first quarter of 2009 but up 2.7 percentage points from the second quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Mortgage Market Share By Dollar Volume (%)					
All Loans	16.4	17.3	12.4	- 5	+ 32
Purchase	22.5	26.3	14.8	- 14	+ 52
Refinance	13.2	14.2	10.1	- 7	+ 31
Mortgage Market Share By Loan Count (%)					
All Loans	19.2	20.5	15.4	- 6	+ 25
Purchase	26.9	31.3	18.8	- 14	+ 43
Refinance	14.8	16.3	12.1	- 9	+ 22


*The data represent first-lien mortgages by date of loan origination.

Sources: Federal Housing Administration, Department of Housing and Urban Development; Mortgage Bankers Association; First American LoanPerformance; Department of Veterans Affairs



FHA 1- to 4-Family Mortgage Insurance*

Applications for FHA mortgage insurance on 1- to 4-family homes were received for 710,000 properties in the third quarter of 2009, a decrease of 8 percent from the second quarter of 2009 but a 10-percent increase from the third quarter of 2008. Total endorsements or insurance policies issued totaled 559,800, up 8 percent from the previous quarter and up 27 percent from the third quarter of 2008. Purchase endorsements, at 322,800 were up 41 percent from the second quarter of 2009 and up 17 percent from the third quarter of 2008. Endorsements for refinancing increased to 237,000, down 18 percent from the second quarter of 2009 but up 43 percent from the third quarter of 2008. These numbers are not seasonally adjusted.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Applications Received	710.0	775.5	643.3	- 8	+ 10
Total Endorsements	559.8	519.6	442.1	+ 8	+ 27
Purchase Endorsements	322.8	228.8	276.8	+ 41	+ 17
Refinancing Endorsements	237.0	290.8	165.3	- 18	+ 43


*Units in thousands of properties.

Source: Office of Housing, Department of Housing and Urban Development



PMI and VA Activity*

Private mortgage insurers issued 81,400 policies or certificates of insurance on conventional mortgage loans during the third quarter of 2009, down 37 percent from the second quarter of 2009 and down 53 percent from the third quarter of 2008. The Department of Veterans Affairs reported the issuance of mortgage loan guaranties on 101,000 single-family properties in the third quarter of 2009, virtually the same as in the previous quarter and up 76 percent from the third quarter of 2008. These numbers are not seasonally adjusted.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total PMI Certificates	81.4	129.3	173.9	- 37	- 53
Total VA Guaranties	101.0	100.9	57.3	—	+ 76

*Units in thousands of properties.

Sources: PMI—Mortgage Insurance Companies of America; VA—Department of Veterans Affairs




Delinquencies and Foreclosures

Total delinquencies for all loans past due were at 9.24 percent in the second quarter of 2009, up 1 percent from the first quarter of 2009 and up 44 percent from the second quarter of 2008. Delinquencies for past due conventional subprime loans in the second quarter of 2009 were at 25.35 percent, up 2 percent from the first quarter of 2009 and up 36 percent from the second quarter of the previous year. Conventional subprime ARMs loans that were past due stood at 27.36 percent in the second quarter of 2009, down 1 percent from the first quarter of 2009 but up 30 percent from the second quarter of 2008.

In the second quarter of 2009, 90-day delinquencies for all loans were at 3.88 percent, up 10 percent from the first quarter of 2009 and up 112 percent from the second quarter a year ago. Conventional subprime loans that were 90 days past due stood at 12 percent in the second quarter of 2009, up 11 percent from the previous quarter and up 94 percent from the second quarter of 2008. Conventional subprime ARMs loans that were 90 days past due were at 14.83 percent in the second quarter of 2009, up 10 percent from first quarter of 2009 and up 96 percent from the second quarter of 2008.

During the second quarter of 2009, 1.36 percent of all loans entered foreclosure, down 1 percent from the first quarter of 2009 but up 26 percent from the second quarter of 2008. In the conventional subprime category, 4.13 percent of loans entered foreclosure in the second quarter of 2009, a decrease of 11 percent from the first quarter of 2009 and a decrease of 3 percent from the second quarter of 2008. In the conventional subprime ARMs category, 5.52 percent of loans went into foreclosure in the second quarter of 2009, a decrease of 20 percent from the first quarter of 2009 and a decrease of 17 percent from the second quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total Past Due (%)					
All Loans	9.24	9.12	6.41	+ 1	+ 44
Conventional Subprime Loans	25.35	24.95	18.67	+ 2	+ 36
Conventional Subprime ARMs	27.36	27.58	21.03	- 1	+ 30
90 Days Past Due (%)					
All Loans	3.88	3.53	1.83	+ 10	+ 112
Conventional Subprime Loans	12.00	10.84	6.19	+ 11	+ 94
Conventional Subprime ARMs	14.83	13.45	7.55	+ 10	+ 96
Foreclosures Started (%)					
All Loans	1.36	1.37	1.08	- 1	+ 26
Conventional Subprime Loans	4.13	4.65	4.26	- 11	- 3
Conventional Subprime ARMs	5.52	6.91	6.63	- 20	- 17


Source: National Delinquency Survey, Mortgage Bankers Association

HOUSING INVESTMENT



Residential Fixed Investment and Gross Domestic Product*

Residential Fixed Investment (RFI) for the third quarter of 2009 was at a SAAR of \$360.9 billion, 4 percent above the value from the second quarter of 2009 but 23 percent below the third quarter of 2008. As a percentage of the Gross Domestic Product (GDP), RFI for the third quarter of 2009 was 2.5 percent, 0.1 percentage point above the previous quarter but 0.7 percentage point below the third quarter a year ago.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
GDP	14,301.5	14,151.2	14,546.7	+ 1	- 2
RFI	360.9	345.9	468.6	+ 4	- 23
RFI/GDP (%)	2.5	2.4	3.2	+ 4	- 22

*Billions of dollars.

Source: Bureau of Economic Analysis, Department of Commerce




HOUSING INVENTORY



Housing Stock*

At the end of the third quarter of 2009, the estimate of the total housing stock, 130,302,000 units, was up a statistically insignificant 0.2 percent from the second quarter of 2009 and up a statistically insignificant 0.9 percent from the third quarter of 2008. The number of all occupied units during the third quarter of 2009 was essentially unchanged from the second quarter of 2009 and increased a statistically insignificant 0.7 percent from the third quarter of 2008. Owner-occupied units increased a statistically insignificant 0.3 percent from the second quarter of 2009 and were up a statistically insignificant 0.2 percent from the third quarter of 2008. Renter-occupied units decreased a statistically insignificant 0.5 percent from the previous quarter but increased a statistically insignificant 1.7 percent from the third quarter of 2008. Vacant units were up a statistically significant 1.4 percent from last quarter and increased a statistically significant 2.1 percent from the third quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
All Housing Units	130,302	130,017	129,160	+ 0.2**	+ 0.9**
Occupied Units	111,459	111,432	110,712	—	+ 0.7**
Owner Occupied	75,339	75,139	75,202	+ 0.3**	+ 0.2**
Renter Occupied	36,119	36,293	35,509	- 0.5**	+ 1.7**
Vacant Units	18,843	18,585	18,448	+ 1.4**	+ 2.1

*Components may not add to totals because of rounding. Units in thousands.

**This change is not statistically significant.


Source: Census Bureau, Department of Commerce



Vacancy Rates

The homeowner vacancy rate for the third quarter of 2009, at 2.6 percent, was up a statistically insignificant 0.1 percentage point from the second quarter of 2009 but was down a statistically insignificant 0.2 percentage point from the third quarter of 2008.

The third quarter 2009 national rental vacancy rate, at 11.1 percent, was up 0.5 percentage point from the previous quarter and was up 1.2 percentage points from the third quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Homeowner Rate	2.6	2.5	2.8	+ 4**	- 7**
Rental Rate	11.1	10.6	9.9	+ 5	+ 12


**This change is not statistically significant.

Source: Census Bureau, Department of Commerce



Homeownership Rates

The national homeownership rate for all households was 67.6 percent in the third quarter of 2009, up a statistically insignificant 0.2 percentage point from the previous quarter but down a statistically significant 0.3 of a percentage point from the third quarter of 2008. The homeownership rate for minority households, at 49.9 percent, increased a statistically insignificant 0.2 percentage point from the second quarter of 2009 but fell a statistically insignificant 0.2 percentage point from the third quarter of 2008. The 60.2-percent homeownership rate for young married-couple households increased and was a statistically insignificant 0.9 of a percentage point above the second quarter of 2009 but 1.7 percentage points below the third quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
All Households	67.6	67.4	67.9	+ 0.3**	- 0.4**
Minority Households	49.9	49.7	50.1	+ 0.4**	- 0.4**
Young Married-Couple Households	60.2	59.3	61.9	+ 1.5**	- 2.7

**This change is not statistically significant.

Source: Census Bureau, Department of Commerce