

The Secretaries' Award for Public-Philanthropic Partnerships 2014

Deutsche Bank Americas Foundation

NYC Housing & Neighborhood Recovery Donor Collaborative

Deutsche Bank Americas Foundation: This foundation helps carry out the firm's corporate citizenship commitments through a program of loans, investments, and grants.

www.db.com



Launched: 2012

Public Partners: New York City Department of Housing Preservation and Development, New York City Housing Development Corporation, and Office of Housing Recovery Operations

In the aftermath of Superstorm Sandy in October 2012, Deutsche Bank Americas Foundation helped convene 17 foundations and financial institutions, which joined in partnership with the New York City (NYC) Department of Housing Preservation and Development (HPD), the NYC Housing Development Corporation (HDC), and the newly created Office of Housing Recovery Operations (HRO) to determine how to best serve the shaken city. From this partnership, the NYC Housing & Neighborhood Recovery Donor Collaborative was formed as a unique and enduring collaborative of corporate, financial, philanthropic, government, and nonprofit sectors. The donor collaborative raised and distributed \$3.255 million to support 34 nonprofit grantees to help low-income New Yorkers in 13 highly impacted neighborhoods across 4 boroughs recover from the hurricane by planning and implementing resiliency strategies for future emergencies.

The collaborative provides flexible funds to complement the work being done and the investments being made by government. The philanthropic donors brought their long-term knowledge of and commitment to NYC communities, differentiating themselves from emergency relief agencies. Funds were deployed with a minimum of bureaucracy to support the work being undertaken by NYC agencies and to fill in gaps between coverage from the Federal Emergency Management Agency, the U.S. Small Business Administration, and other state and city government programs.

The collaborative continues to work to build capacity among NYC's nonprofits and to increase local knowledge about how to repair and harden the housing and neighborhood infrastructure against future climate events. Through this process, the grantees, donors, and government agencies have developed new expertise and resources to generate positive, lasting changes that will strengthen and protect vulnerable neighborhoods.

