

## Chicago, Illinois

The City of Chicago staged a strong economic comeback in the 1990s that aggravated an already serious affordable housing gap. This new growth resulted in 100,000 new residents but only 20,000 new housing units. The supply gap aggravated affordability problems for a broad spectrum of Chicago residents, especially members of the service community who are essential to the healthy functioning of the city. The city responded by creating the Partnership for Affordable Neighborhoods Program (2001), which provides a broad array of incentives to the private development community to build more affordable housing in Chicago's neighborhoods. To date, almost 400 affordable housing units have been developed with members of the city's public service workforce—teachers and police officers—as primary beneficiaries.

### **Specific Actions Taken:**

- **Provides an array of incentives including density bonuses, expedited permit reviews, waiver of various permit fees, and infrastructure investments for market rate condominium and townhouse developments that include affordably priced units for moderate-income families.**
- **Includes affordably-priced units in all market rate developments that receive city financial assistance and/or city-owned land at discounted prices.**
- **Offers density bonuses for affordable housing in Chicago's booming central area.**